

## City of Elk Grove Investment Pool

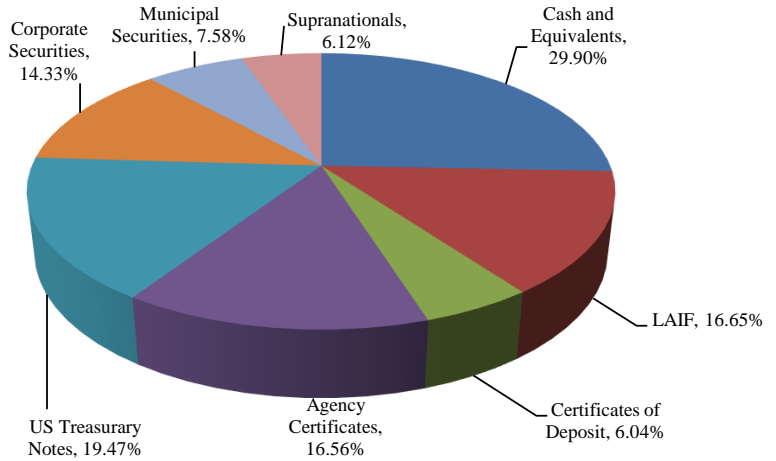
### Monthly Review - APRIL 2021

#### INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City’s investment policy. The City of Elk Grove’s investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City’s investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City’s portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City’s investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City’s investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City’s investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City’s full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

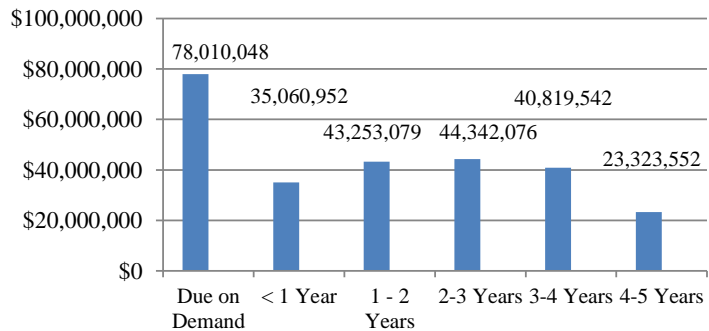
#### Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	29.90%	0.37%
LAIF	16.65%	0.34%
Certificates of Deposit	6.04%	1.99%
Agency Certificates	16.56%	1.46%
US Treasury Notes	19.47%	1.59%
Corporate Securities	14.33%	2.58%
Municipal Securities	7.58%	0.21%
Supranationals	6.12%	0.67%
<b>External Third Party Investment Managers</b>		
State Treasurer’s Office (LAIF)		\$ 43,439,280



#### Maturity Schedule

Maturity	Market Value	%
Due on Demand	78,010,048	29.46%
< 1 Year	35,060,952	13.24%
1 - 2 Years	43,253,079	16.33%
2-3 Years	44,342,076	16.74%
3-4 Years	40,819,542	15.41%
4-5 Years	23,323,552	8.81%
<b>Total</b>	<b>\$ 264,809,249</b>	<b>100.00%</b>



FISCAL YEAR TO DATE INTEREST \$3,563,804.34\*

\*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE**  
**SUMMARY OF CASH AND INVESTED FUNDS**  
**FOR THE MONTH ENDED APRIL 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b>Cash and Equivalents</b>						
US BANK GENERAL *		Due on Demand	\$	5,786,830	\$ 5,786,830	2.22%
US BANK INVESTMENTS		Due on Demand		15,505,282	15,505,282	5.94%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.17%
US BANK STATE ASSET SEIZURE *		Due on Demand		439,906	439,906	0.17%
US BANK EVIDENCE *		Due on Demand		71,835	71,835	0.03%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
TRI COUNTIES BANK ***		Due on Demand		1,000,000	1,000,000	0.38%
LOCAL AGENCY INVESTMENT FUND	0.34%	Due on Demand		43,439,280	43,439,280	16.65%
MONEY MARKET - FIVE STAR BANK ***	0.37%	Due on Demand		5,786,271	5,786,271	2.22%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.39%	Due on Demand		5,516,645	5,516,645	2.11%
<b>Total Demand Deposit Accounts</b>				<b>78,010,048</b>	<b>78,010,048</b>	<b>27.79%</b>

Certificates of Deposit	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FARMERS & MERCHANTS BANK ***	0.45%	08/15/2021	250,000	250,000	250,000	0.14%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2021	250,000	250,000	250,000	0.14%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2021	250,000	250,000	250,000	0.14%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2021	250,000	250,000	250,000	0.14%
FARMERS & MERCHANTS BANK ***	0.25%	11/03/2021	250,000	250,000	250,000	0.14%
FIRST NATIONAL BANK	1.40%	05/11/2021	246,000	246,000	246,103	0.13%
PRIVATEBANK	1.50%	05/26/2021	246,000	246,000	246,280	0.13%
EVABANK	1.25%	07/08/2021	246,000	246,000	246,571	0.13%
NORTHWEST BANK	1.25%	07/15/2021	246,000	246,000	246,758	0.13%
WELLS FARGO BANK	1.50%	07/20/2021	246,000	246,000	246,809	0.13%
CITIZENS DEP BANK	1.40%	08/24/2021	246,000	246,000	247,127	0.13%
APEX BANK CAMDEN	1.50%	10/12/2021	246,000	246,000	247,611	0.13%
MRCHNTS FMRS BANK	1.45%	10/25/2021	246,000	246,000	247,675	0.13%
VERUS BANK	1.40%	10/29/2021	246,000	246,000	247,712	0.13%
STEARNS COUNTY	2.05%	01/13/2022	246,000	246,000	249,496	0.13%
CULLMAN SAVINGS	2.00%	01/31/2022	246,000	246,000	249,653	0.13%
THIRD FED SAV LN	2.50%	01/31/2022	246,000	246,000	250,595	0.13%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	250,248	0.13%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	251,498	0.13%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	252,716	0.13%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	252,561	0.13%
ALLEGIANCE BANK	2.15%	09/29/2022	246,000	245,311	253,085	0.13%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	253,717	0.13%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	254,000	0.13%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	254,263	0.13%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	254,285	0.13%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	256,521	0.13%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	263,028	0.13%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	263,028	0.13%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	264,074	0.13%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	263,525	0.13%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	264,192	0.13%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	265,109	0.13%
BARCLAYS BANK DE	3.35%	10/24/2023	246,000	246,000	265,306	0.13%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	265,220	0.13%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	265,980	0.13%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	263,627	0.13%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	249,422	0.13%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	263,333	0.13%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	264,017	0.13%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	262,925	0.13%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	263,006	0.13%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	266,964	0.14%
CONGRESSIONAL BANK	2.10%	07/24/2024	245,000	245,000	259,350	0.13%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	258,179	0.13%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	258,573	0.13%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	258,762	0.13%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	257,600	0.13%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	258,414	0.13%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	258,820	0.13%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	257,331	0.13%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	257,346	0.13%

**CITY OF ELK GROVE**  
**SUMMARY OF CASH AND INVESTED FUNDS**  
**FOR THE MONTH ENDED APRIL 30, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b><u>Certificates of Deposit (continued)</u></b>						
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	257,560	0.13%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	256,929	0.13%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	257,542	0.13%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	257,532	0.13%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	258,073	0.13%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	257,257	0.13%
UPPER PENNSUA	1.75%	12/27/2024	245,000	245,000	257,338	0.13%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	257,796	0.13%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	257,446	0.13%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	257,936	0.13%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	251,532	0.13%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	241,862	0.13%
<b>Total Certificates of Deposit</b>			<b>15,740,000</b>	<b>15,752,739</b>	<b>16,361,218</b>	<b>8.61%</b>

<b>Agency Securities</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.25%	05/06/2021	500,000	501,205	500,050	0.27%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.70%	07/16/2021	1,000,000	998,450	1,005,390	0.55%
FEDERAL HOME LOAN MORTGAGE CORP	1.13%	08/12/2021	1,000,000	994,470	1,002,960	0.54%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.45%	08/25/2021	1,000,000	1,000,000	1,004,160	0.55%
FEDERAL AGRICULTURAL MORTGAGE CORP	1.30%	09/20/2021	500,000	498,060	502,370	0.27%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.38%	10/07/2021	1,000,000	999,700	1,005,730	0.55%
FEDERAL HOME LOAN BANKS **	1.88%	11/29/2021	2,000,000	1,990,800	2,020,940	1.09%
FEDERAL FARM CREDIT BANKS FUNDING CORP	1.76%	11/29/2021	1,000,000	1,000,000	1,009,800	0.55%
FEDERAL HOME LOAN BANKS **	1.88%	12/10/2021	455,000	454,181	460,028	0.25%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,026,360	1.09%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,032,440	0.55%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,026,860	0.55%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	770,535	0.41%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	777,848	0.42%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	282,563	0.15%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	724,248	0.38%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,040,210	0.55%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	859,131	0.47%
FEDERAL HOME LOAN BANKS **	0.13%	03/17/2023	825,000	824,093	823,977	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,102,485	1.70%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	1,000,760	0.55%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,999,260	1.09%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,998,940	1.09%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,619,280	0.86%
FEDERAL HOME LOAN BANKS **	2.25%	12/08/2023	1,000,000	999,790	1,049,880	0.55%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	733,149	0.39%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,087,920	1.11%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,632,389	1.38%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,078,880	0.58%
FEDERAL HOME LOAN MORTGAGE CORP	0.71%	12/23/2024	1,000,000	1,000,000	1,000,330	0.55%
FEDERAL HOME LOAN BANKS **	0.50%	04/14/2025	2,700,000	2,704,549	2,687,580	1.48%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	999,170	0.55%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	999,830	0.55%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	986,410	0.55%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,869,771	1.04%
<b>Total Agency Securities</b>			<b>43,044,000</b>	<b>43,208,110</b>	<b>43,721,633</b>	<b>23.63%</b>

**CITY OF ELK GROVE**  
**SUMMARY OF CASH AND INVESTED FUNDS**  
**FOR THE MONTH ENDED APRIL 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<u>US Treasury Notes</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.13%	08/31/2021	1,000,000	953,070	1,003,510	0.52%
UNITED STATES TREASURY	2.13%	09/30/2021	1,000,000	980,805	1,008,590	0.54%
UNITED STATES TREASURY	1.13%	09/30/2021	1,000,000	996,234	1,004,490	0.54%
UNITED STATES TREASURY	2.00%	11/15/2021	1,000,000	997,484	1,010,470	0.55%
UNITED STATES TREASURY	1.75%	11/30/2021	700,000	676,832	706,888	0.37%
UNITED STATES TREASURY	2.00%	12/31/2021	750,000	737,801	759,578	0.40%
UNITED STATES TREASURY	1.75%	03/31/2022	1,000,000	996,156	1,015,310	0.54%
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	559,064	0.30%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,033,280	1.09%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,018,050	0.55%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,453,448	1.29%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,039,540	1.09%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,020,230	0.54%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,024,810	0.54%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,023,130	0.54%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	514,005	0.27%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	306,879	0.16%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	2,000,000	1.09%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	516,445	0.28%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	512,775	0.26%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,051,250	0.55%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,028,910	0.52%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	789,900	0.41%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,023,360	0.52%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,051,910	0.54%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,034,220	0.52%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,571,955	0.82%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,992,420	1.09%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	796,673	0.43%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	954,459	0.51%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,053,710	0.56%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,990,780	1.09%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	394,511	0.21%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,573,890	0.84%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,027,110	0.54%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,070,940	1.14%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,035,390	0.54%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,042,580	1.13%
UNITED STATES TREASURY	0.25%	07/31/2025	2,000,000	1,989,219	1,963,900	1.09%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,962,260	1.09%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,959,540	1.08%
UNITED STATES TREASURY	0.75%	03/31/2026	2,000,000	1,984,922	1,991,260	1.09%
<b>Total US Treasury Notes</b>			<b>50,975,000</b>	<b>50,797,386</b>	<b>51,891,419</b>	<b>27.78%</b>

<u>Corporate Securities</u>	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
APPLE INC	2.85%	05/06/2021	200,000	210,531	200,030	0.12%
APPLE INC	1.55%	08/04/2021	750,000	752,521	751,785	0.41%
MICROSOFT CORP	1.55%	08/08/2021	1,000,000	999,290	1,002,520	0.55%
BERKSHIRE HATHAWAY	3.75%	08/15/2021	135,000	149,369	136,330	0.08%
INTEL CORP	3.30%	10/01/2021	201,000	210,499	203,513	0.12%
JOHNSON JOHNSON	2.45%	12/05/2021	500,000	513,965	506,390	0.28%
PFIZER INC	2.20%	12/15/2021	1,125,000	1,127,882	1,138,185	0.62%
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	913,149	0.50%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	511,115	0.27%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,631,136	0.88%
APPLE INC	2.70%	05/13/2022	500,000	503,275	512,590	0.28%
TOYOTA MOTOR MTN	2.80%	07/13/2022	622,000	638,948	640,871	0.35%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	215,135	0.11%
TOYOTA MOTOR MTN	2.15%	09/08/2022	1,360,000	1,329,563	1,394,748	0.73%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	502,935	0.27%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	206,294	0.11%
IBM CORP	2.88%	11/09/2022	300,000	304,485	312,261	0.17%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	772,275	0.40%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	411,840	0.21%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED APRIL 30, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b>Corporate Securities (continued)</b>						
AMERICAN HONDA FINANCE	2.60%	11/16/2022	340,000	342,128	351,431	0.19%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	467,681	0.25%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	389,741	0.20%
APPLE INC	2.40%	01/13/2023	800,000	796,174	829,232	0.44%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	272,342	0.14%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,041,310	0.54%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	208,622	0.11%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	673,244	0.34%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,037,860	0.53%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,053,400	0.55%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,036,660	0.52%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	988,295	0.49%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	271,803	0.14%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	235,703	0.12%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	539,760	0.27%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	652,288	0.33%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,354,850	0.69%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	231,474	0.13%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,131,940	1.13%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	737,715	0.41%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,065,190	0.58%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,041,300	0.54%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,088,390	0.57%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	332,070	0.17%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,042,930	0.57%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,088,160	0.60%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,101,620	0.61%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,042,880	0.58%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,578,925	1.41%
JPMORGAN CHASE CO **	2.01%	03/13/2026	1,500,000	1,547,070	1,546,830	0.85%
<b>Total Corporate Securities</b>			<b>36,919,000</b>	<b>37,374,901</b>	<b>38,396,746</b>	<b>20.44%</b>

<b>Municipal Securities</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
UNIV OF CA	1.79%	05/15/2021	120,000	120,907	120,061	0.07%
STHRN CA PUBLIC PWR	2.99%	07/01/2021	500,000	534,375	502,250	0.29%
AZUSA CA REDEV AGY	3.00%	08/01/2021	125,000	132,073	125,715	0.07%
COAST CA CMNTY CLG	1.56%	08/01/2021	100,000	100,364	100,353	0.05%
PLACER CNTY CA REDEV	3.00%	08/01/2021	255,000	269,025	256,709	0.15%
REDLANDS CA REDEV	2.25%	08/01/2021	130,000	132,679	130,556	0.07%
LA MIRADA CA REDEV	2.91%	08/15/2021	500,000	523,860	503,680	0.29%
ALAMEDA CA CMNTY	3.23%	09/01/2021	420,000	452,214	424,154	0.25%
ESCONDIDO CA REVENUE	2.50%	09/01/2021	230,000	239,458	231,504	0.13%
OAKLEY CA REDEV AGY	3.00%	09/01/2021	105,000	111,300	105,857	0.06%
OCEANSIDE CA REDEV	3.00%	09/01/2021	290,000	306,574	292,558	0.17%
VISTA CA REDEV AGY	2.80%	09/01/2021	470,000	492,264	473,534	0.27%
PALM DESERT CA	2.63%	10/01/2021	615,000	603,579	620,357	0.33%
STANTON CA REDEV AGY	2.50%	12/01/2021	210,000	213,062	212,659	0.12%
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	507,025	0.28%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	514,465	0.29%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	213,395	0.12%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,022,860	0.55%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	479,283	0.26%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	256,103	0.14%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,016,067	0.55%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	217,361	0.12%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	129,883	0.07%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,032,910	0.55%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	517,530	0.28%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	265,303	0.14%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	403,788	0.21%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	224,931	0.12%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	135,542	0.07%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	414,452	0.22%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED APRIL 30, 2021**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b><u>Municipal Securities (continued)</u></b>						
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	103,315	0.05%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	106,194	0.06%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	227,603	0.12%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	282,726	0.15%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	315,738	0.16%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	308,640	0.16%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	259,543	0.14%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	159,999	0.08%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,073,160	0.57%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	308,119	0.16%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	523,945	0.27%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	268,903	0.14%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,036,890	0.55%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	520,970	0.27%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	520,655	0.27%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	521,670	0.27%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	259,845	0.14%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	514,910	0.27%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	300,000	309,909	0.16%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	245,750	0.14%
COLTON CA	1.05%	08/01/2025	400,000	400,000	399,512	0.22%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	292,386	0.16%
<b>Total Municipal Securities</b>			<b>19,365,000</b>	<b>19,762,909</b>	<b>20,011,224</b>	<b>10.81%</b>

<b>Supranationals</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,024,080	0.52%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	415,644	0.22%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,064,090	0.54%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	739,967	0.38%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	689,254	0.36%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,650,075	1.40%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,057,520	0.57%
INTERNATIONAL BANK RECON DEVELOP	1.50%	08/28/2024	1,000,000	998,583	1,032,460	0.55%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,562,115	0.82%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,037,440	0.55%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	1,003,500	0.54%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,675,092	0.93%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,465,725	1.37%
<b>Total Supranationals</b>			<b>15,930,000</b>	<b>15,971,489</b>	<b>16,416,961</b>	<b>8.73%</b>

**INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS** **\$ 181,973,000    \$ 182,867,534    \$ 186,799,201    100.00%**

**TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS** **\$ 260,877,582    \$ 264,809,249    100.00%**

\* End of month bank balances are reflected on this report

\*\* Investments purchased during the month

\*\*\* Community Bank Investments for the month: \$13,302,915.94

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED APRIL 30, 2021**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
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**CERTIFICATION**

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 10, 2020. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

*Matthew Paulin*

\_\_\_\_\_  
Matt Paulin  
Finance Director

*Marsha Ley*

\_\_\_\_\_  
Marsha Ley  
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.